

PRESS RELEASE

Newly founded GreenTec Capital Africa Foundation promotes investment in African entrepreneurship

- **First European-African foundation that actively promotes investment into African entrepreneurs**
- **Partnering with entrepreneurs, investors and public and private institutions for a holistic approach to adding value**

March 14, Berlin, Frankfurt, Windhoek – The GreenTec Capital Africa Foundation has launched its activities in Europe and Africa. The Foundation is a non-profit organization founded by GreenTec Capital Partners – the leading German organization with regards to African Start-Ups. The foundation’s mission is to promote investment in African entrepreneurship with the goal of driving the creation of economic and social added-value. A growing number of successful entrepreneurs with convincing ideas and concepts are mushrooming across the continent – and the foundation aims to be the catalyst supporting investment into scaling successful and sustainable enterprise development.

The foundation’s team works closely with African entrepreneurship ecosystem players, investors and corporates from Europe and Africa as well as public and private institutions. Investors and companies benefit from shared knowledge and expertise with regards to investments in African entrepreneurship through collaboration with the foundation’s efforts. Moreover, the GreenTec Capital Africa Foundation organically collaborates with public and private institutions to fulfil joint missions, improving time-to-impact ratios through strengthened partnership contributions.

Thomas Festerling, GreenTec Capital Africa Foundation’s CEO says: “Investing in African entrepreneurs can bring a manifold of positive outcomes in the form of economic success; for investment and for local value. In order to invest or to receive investment it is crucial to have the right knowledge, the right partners and local and global visibility. With the GreenTec Capital Africa Foundation we strive to create an environment in which all of this is accessible to entrepreneurs, investors and established companies. We know the pitfalls and ways to navigate these through our experience gained at GreenTec Capital Partners. We are open to collaborate with organizations who see the value in the approach we are taking and are willing to make a long-term difference.”

About GreenTec Capital Africa Foundation

Founded in 2018, the GreenTec Capital Africa Foundation is a non-profit organization that promotes the development of investment in African entrepreneurship with the goal of driving the creation of local economic and

social added-value. With offices on both continents – Africa and Europe – the foundation aims at creating synergies between different stakeholders to mutual benefit. In order to achieve its goals, the GreenTec Capital Africa Foundation collaborates with partners in the entrepreneurship ecosystem, investors and SMEs as well as public and private institutions.

More information on: www.greentec-foundation.com

About GreenTec Capital Partners

GreenTec Capital GmbH was founded in 2015 and focuses on promising and impactful African Start-Ups, applying a unique “results4equity” investment model. As Germany’s premier investor in African Start-Ups, GreenTec provides a unique low-cost acquisition model that turns under the radar Start-Ups into sustainable companies. As of today, GreenTec Capital Partners has invested in 17 companies in 10 countries.

More information on: www.greentec-capital.com

Contact

Sannssi Cissé
Head of Collaboration
GreenTec Capital Africa Foundation gGmbH
Ottostraße 6
53332 Bornheim, Germany
T +49 176 21 19 9011
s.cisse@greentec-foundation.com
www.greentec-foundation.com